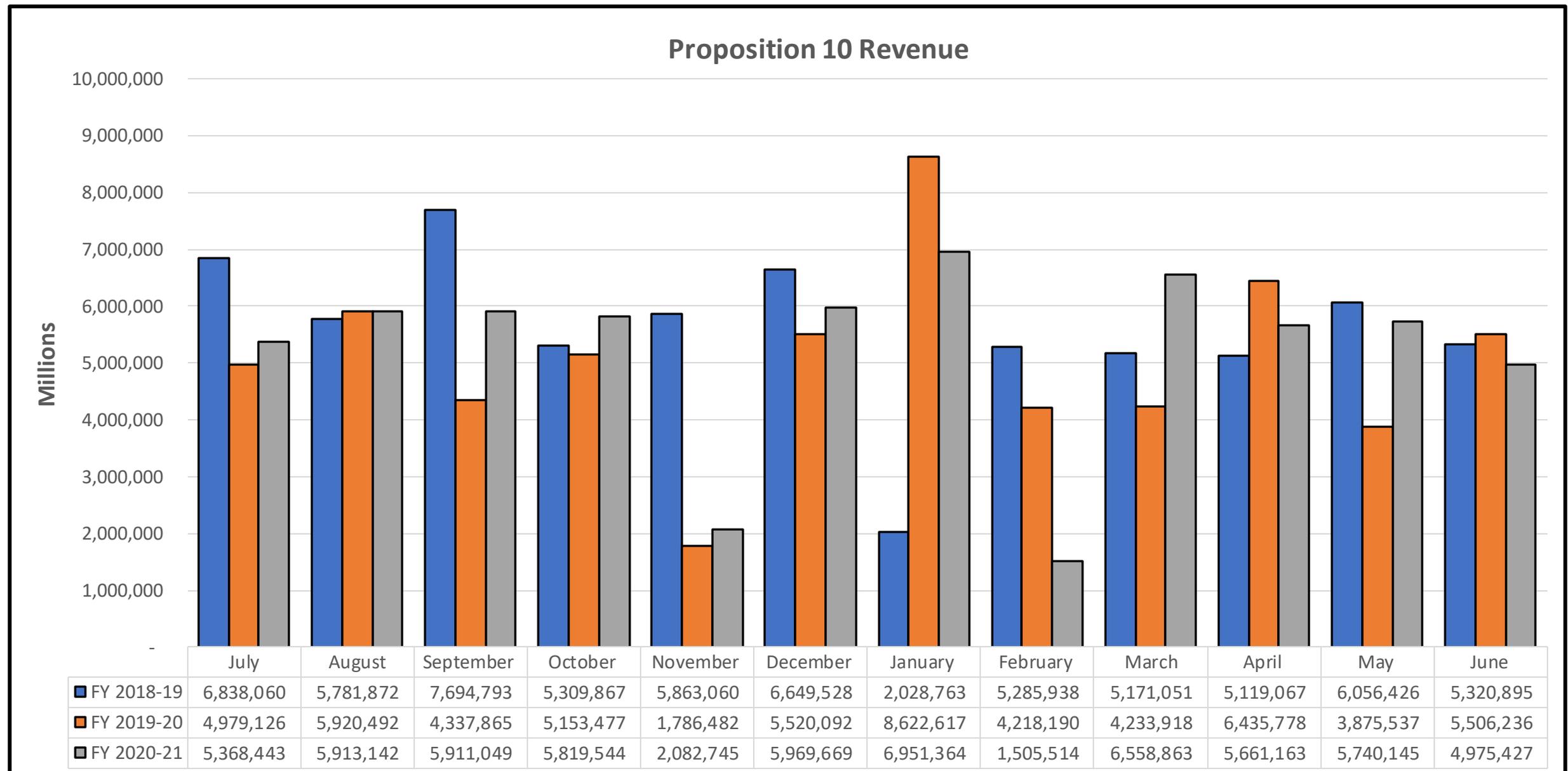


Financial Update

October 28, 2021



Three-Year Revenue Comparison by Month for State Commission



Total Revenue by Fiscal Year

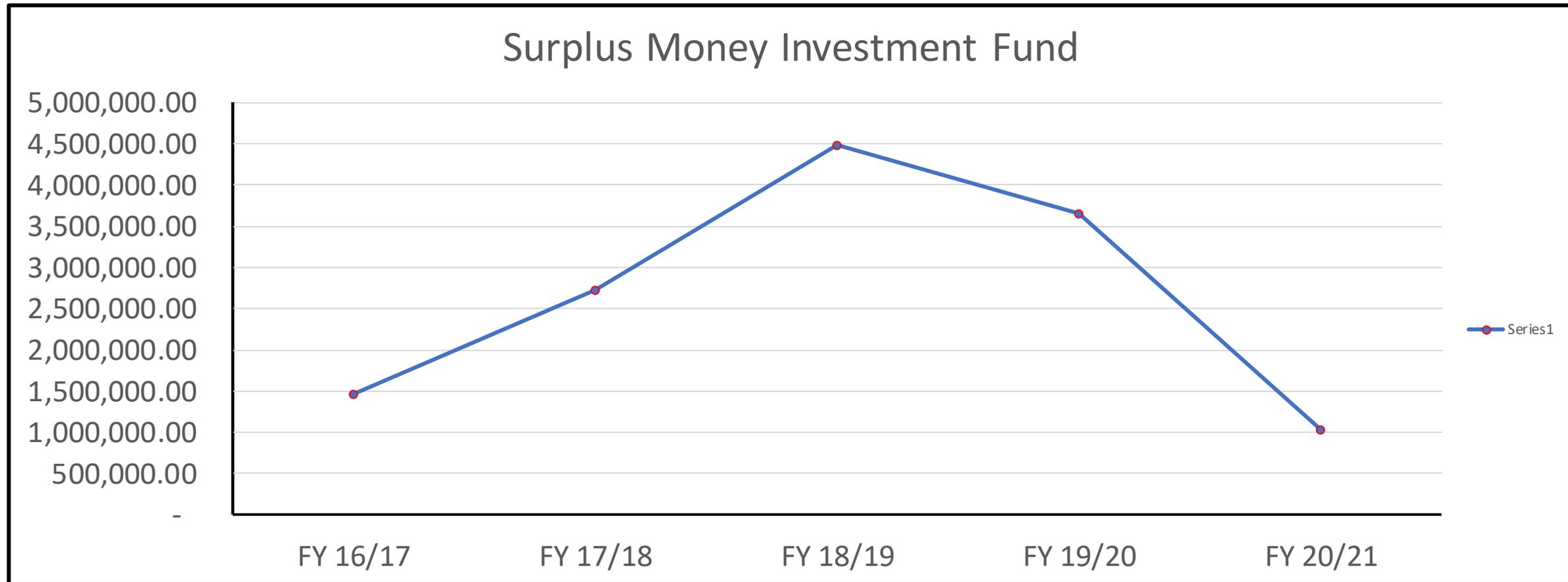
FY 18-19 \$68,119,320

FY 19-20 \$60,589,809

FY 20-21 \$62,457,068



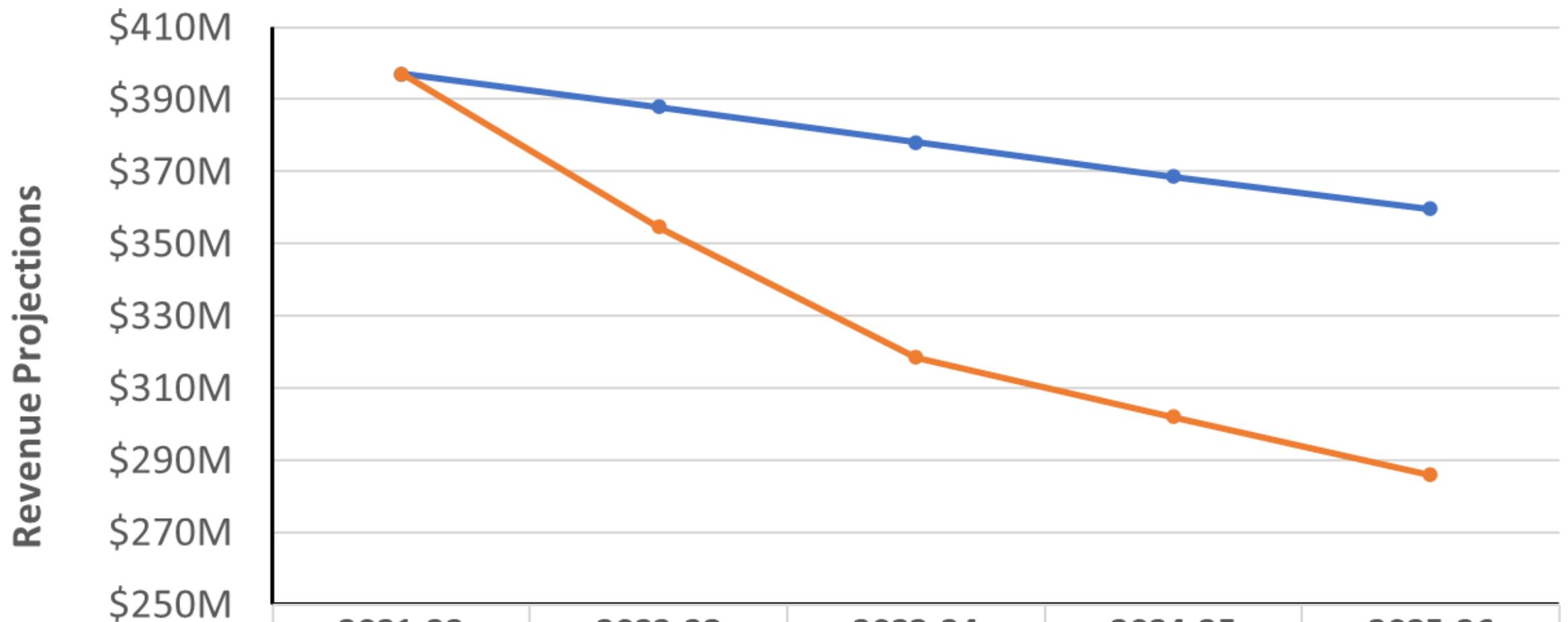
Surplus Money Investment Fund (SMIF)



	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21
Media	\$ 100,523.99	\$ 155,504.59	\$ 365,341.01	\$ 298,435.18	\$ 97,858.63
Education	\$ 542,029.60	\$ 1,031,057.31	\$ 1,656,914.93	\$ 1,353,552.86	\$ 374,043.87
Child Care	\$ 298,988.66	\$ 596,631.59	\$ 961,564.81	\$ 761,854.28	\$ 200,548.31
Research	\$ 354,214.58	\$ 718,509.05	\$ 1,205,904.77	\$ 1,002,641.68	\$ 269,636.15
Administration	\$ 120,521.81	\$ 150,596.12	\$ 190,640.15	\$ 178,491.04	\$ 44,708.27
Unallocated	\$ 44,520.65	\$ 69,251.69	\$ 103,577.47	\$ 57,877.69	\$ 48,540.56
Total	\$ 1,460,799.29	\$ 2,721,550.35	\$ 4,483,943.14	\$ 3,652,852.73	\$ 1,035,335.79

Revenue Projections FY 2021-22 through FY 2025-26

Total Proposition 10 Revenue Projections



	2021-22	2022-23	2023-24	2024-25	2025-26
Without Flavor Ban	397,151,697	388,026,697	378,100,697	368,692,697	359,589,697
With Flavor Ban	397,151,697	354,620,697	318,594,697	302,083,697	286,026,697

Revenue projections capture Proposition 10 and Proposition 56 backfill, Surplus Money Investment Fund (SMIF), less Statewide Assessments, Administrative Costs, and Proposition 99 Backfill.



Revenue Projections FY 2021-22

Revenue Projections	
Proposition 10	\$ 330,069,000
Proposition 56	\$ 93,464,000
SMIF Interest	\$ 225,055
Less Assessment/Costs	\$ (14,850,358)
Less Prop 99 Backfill	\$ (11,756,000)
Available to Transfer	\$ 397,151,697



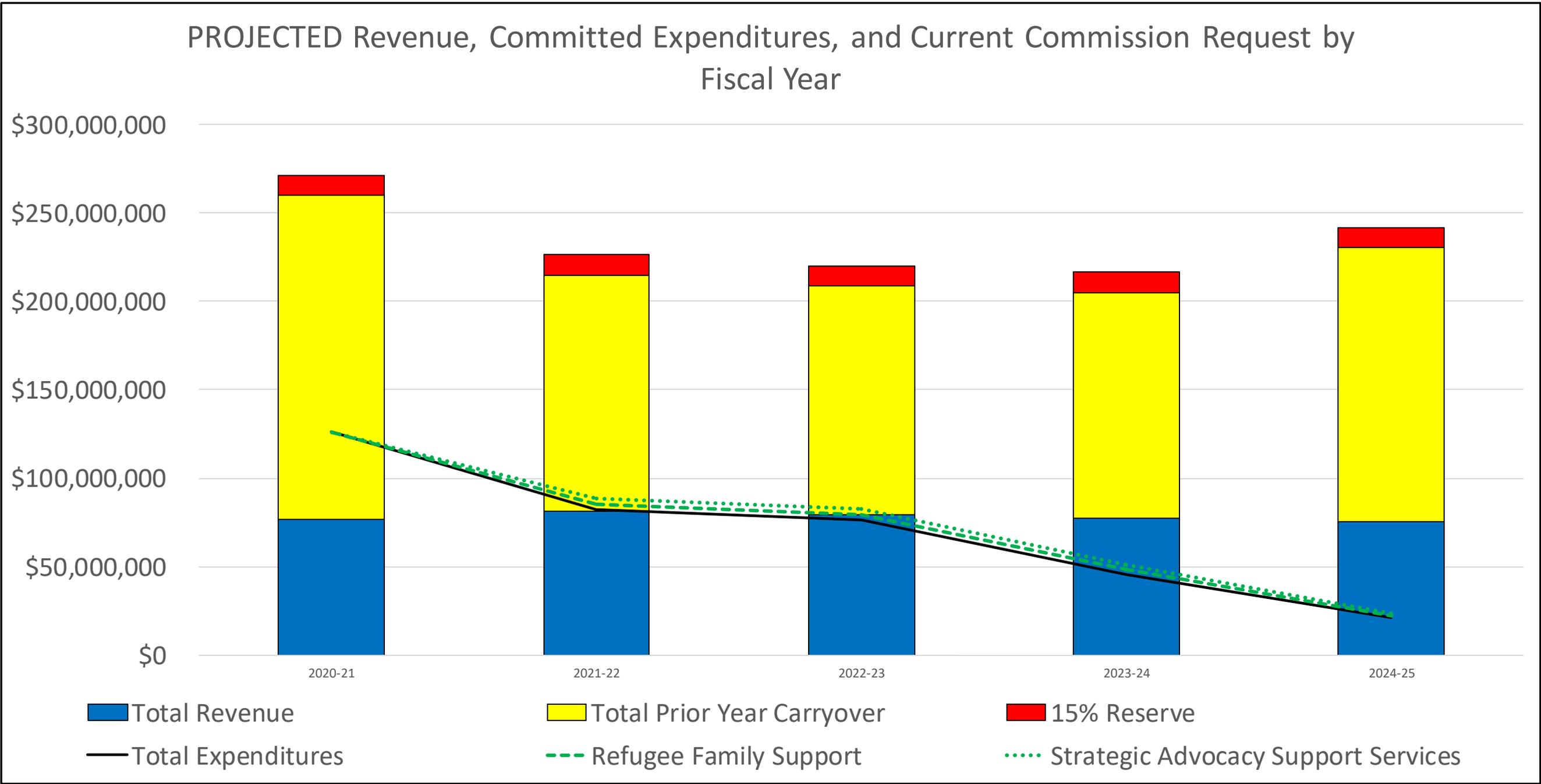
PROJECTED Revenue, Committed Expenditures, and Under Consideration Expenditures by Fiscal Year

	2020-21	2021-22	2022-23	2023-24	2024-25
Total Prior Year Carryover	\$182,952,934	\$133,864,288	\$129,307,873	\$127,901,230	\$155,402,552
Total Revenue	\$76,942,658	\$81,102,451	\$79,277,451	\$77,292,251	\$75,410,651
Total Expenditures	\$126,031,302	\$82,408,867	\$76,309,094	\$45,290,930	\$21,371,350
Strategic Advocacy Support Services	\$ -	\$ 250,000.00	\$1,375,000.00	\$1,500,000.00	\$1,375,000.00
Refugee Family Support	\$ -	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$1,000,000.00
15% Reserve	\$11,263,230	\$11,914,551	\$11,640,801	\$11,343,021	\$11,060,781
Net After Reserve	\$122,601,060	\$117,393,321	\$116,260,429	\$144,059,530	\$196,006,072

Item #6: Refugee Family Support – Request \$10M
 Item #7: Strategic Advocacy Support Services – Request \$4.5M



PROJECTED Revenue, Committed Expenditures, and Under Consideration Expenditures by Fiscal Year



Questions?

